

Special Giving Opportunities

Donating Required Minimum Distributions:

Taxpayers over 70-1/2 years of age must receive Required Minimum Distributions (RMD's) from their IRA's every year. RMD's are taxable income **except** for amounts donated directly to qualified charities like Friends of the Library (FOL). All you need to do is to contact your IRA Administrator and request that all or a portion of your RMD be donated directly to FOL.

Donating Appreciated Securities – Stocks and Bonds:

Taxpayers owning securities are able to donate them to qualified charities, deduct the fair market value of the securities as of the date of the donation, and escape all capital gains taxes on the donated securities. All you need to do is contact your broker and request the securities be donated directly to FOL.

Donors are encouraged to contact their tax advisors to discuss how each of these opportunities may apply to their individual tax situations.

Thank you for your consideration of these special giving opportunities.

2/22/11